Agency Contract

Which has been created on the one hand

Name *	
Billing address *	
Phone number *	
Email address *	

as an absent auction buyer (hereinafter referred to as the Principal) and on the other hand between BÁV Aukciósház és Záloghitel Zrt. (1027 Budapest Csalogány u 23-33., represented by Tamás Nagy) as agent (hereinafter referred to as the Agent; the Principal - Client - and the Agent - Trustee - hereinafter collectively referred to as the Parties) at the undersigned place and time, in accordance with the following conditions:

1. The Parties hereby record that the Agent, as an Auction House, organizes the events of the **88th Art Auction** (hereinafter referred to as the Auction), in the course of which the auction buyer who makes the highest bid as the seller acts in his own name (as owner or consignee). The Client acknowledges that the Auction Organiser and the Agent are the same legal entity, and concludes this contract with this in mind, and in view of this, expressly consents to the Agent acting as its representative.

2. The Parties hereby acknowledge that the rules of the Auction are set out in the 'Auction Terms & Conditions' applied by the Agent, which is available on the Agent's website (https://bav-art.hu). The Parties agree that the 'Auction Terms & Conditions' shall be deemed to be authoritative in their contractual relationship. By signing the contract, the Principal declares that it has become aware of the 'Auction Terms & Conditions' as part of the contract and accepts it as binding on itself.

3. The Principal (as an absent auction buyer) instructs the Agent to act on behalf of they, to make a bid for the items listed below from the auction items up to the hammer price specified therein:

LOT N°	OBJECT DESCRIPTION	COMISSION TYPE: Absentee Bid / Phone Bid	STARTING PRICE (HUF)	MAXIMUM BID (HUF) (excluding auction commission)

4. The Parties agree that the Agent shall perform the assignment free of charge; in view of this, it does not assume any liability in connection with the performance of the assignment. This provision shall not affect the Agent's claim for the auction commission specified in the 'Auction Terms & Conditions'.

5. The Parties agree that, upon signing this Agreement, the Principal shall make available to the Agent an advance payment of a total of …… HUF for the auction lots specified in Section 3. The Parties further agree that if the Principal enters into a sales contract at the Auction for the auction items specified in Section 3 or a part there of, the advance payment (up to a maximum of 20% of the purchase price of the given auction lot) shall serve as a deposit for these auction items.

6. The Parties agree that in the event of a successful Assignment, the Principal shall be obliged to pay the purchase price to the Agent reduced by the advance payment or deposit paid by the Principal within 5 days of the notification sent by the Agent in the form of an e-mail.

7. The Parties stipulate that if a third party places a higher order for the auction lot(s) specified in Section 3, or if the auction buyer present at the Auction makes a higher bid, and if the order of another bidder for the same auction lot results in the auction being knocked down on the basis of an order of the same amount previously given, the Agent shall settle the advance payment within 8 working days after the Auction. The Agent may not make any claim on the basis of the auction lots in respect of which the assignment has not been successful.

8. The Parties agree that the possible failure of the notification pursuant to Section 6 shall not affect the fulfilment of the Principal's contractual obligations (i.e. the Principal shall be obliged to pay the purchase price and transport the auction lot), and the Principal shall not be entitled to enforce any claim against the Agent as a result of the failure of the notification.

9. Delays and non-payment of the purchase price, the removal of the object and other matters not regulated by the contract shall be governed by the 'Auction Terms & Conditions', as well as the Civil Code and the legislation in force at any given time.

The Parties, after reading and interpreting the Contract together, signed it as being in full agreement with their will. Budapest, 2026. ____. ____.

.....	.....
Principal	Agent

Orders can be placed no later than 24 hours before the start of the auction.

Please submit the completed contract in person at our Auction House (1055, Budapest Szent István körút 3.) or send it by e-mail to the aukcio@bav.hu address.

PAYMENT METHOD:
IN PERSON or BANK TRANSACTION